THE INFLUENCE OF LIQUIDITY, PROFITABILITY, CAPITAL STRUCTURE AND MARKET RATIO TOWARDS COMPANY’S STOCK RETURN AND STOCK PRICE IN COMPAS 100 INDONESIA STOCK EXCHANGE PERIOD 2016-2018

RESEARCH PAPER

Submitted a Partial Fulfillment of the Requirement for obtaining Bachelor Degree of Economics in Economic and Business Department

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MOTTO

“Maka nikmat Tuhan kamu yang manakah yang kamu dustakan”

(QS Ar Rahman 13)

“Learn from yesterday, live for today, hope for tomorrow. The important thing is not to stop questioning”

(Albert Einstein)

“All our dreams can come true if we have the courage to pursue them”

(Walt Disney)

“Success is walking from failure to failure with no loss of enthusiasm”

(Winston Churchill)
DEDICATION

Bismillahirrohmaanirrohiim

I present my research paper with full of love for:

- Allah SWT, the Almighty who provides convenience, fluency, health, fortune, and His blessing, so I can finish my research paper without any significant obstacles.

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ABSTRAK

Penelitian ini bertujuan untuk mengetahui pengaruh likuiditas, profitabilitas, struktur modal dan rasio pasar terhadap return saham dan harga saham kompas 100 perusahaan di Bursa Efek Indonesia pada periode 2016-2018. Rasio likuiditas dalam penelitian ini diukur dengan Current ratio, profitabilitas dengan Return on asset dan Earning per share, sedangkan Capital structure oleh Debt to total equity ratio dan Market ratio dalam penelitian ini menggunakan price earning ratio. Sampel dikumpulkan dengan menggunakan metode purposive sampling dan memiliki 68 perusahaan untuk sampel yang dihasilkan. Sampel dianalisis menggunakan teknik regresi linier berganda. Hasil penelitian menunjukkan bahwa CR, ROA, EPS memiliki efek positif dan signifikan terhadap harga saham perusahaan, sedangkan DER memiliki negatif tetapi tidak memiliki efek signifikan dan juga PER memiliki positif tetapi tidak memiliki pengaruh signifikan terhadap harga saham perusahaan. di sisi lain hanya PER yang memiliki efek positif dan signifikan terhadap return saham perusahaan, CR, DER, EPS memiliki positif tetapi tidak memiliki efek signifikan terhadap return saham perusahaan, sementara ROA memiliki negatif tetapi tidak memiliki efek signifikan terhadap return saham perusahaan.

Kata kunci: Pengembalian Saham, Harga Saham, Likuiditas, Profitabilitas, Struktur Modal, Rasio Pasar
ABSTRACT

This study aimed to determine the effect of liquidity, profitability, capital structure and market ratio on the stock return and stock price of compass 100 companies in the Indonesian Stock Exchange on a period of 2016-2018. The liquidity ratio in this research was measured by current ratio, profitability by return on asset and earning per share, while capital structure by debt to total equity ratio and market ratio in this research used price earning ratio. The sample were collected using purposive sampling method and it has 68 companies for the resulting samples. The samples were analyzed using multiple linear regression technique. The result show that the CR,ROA,EPS has a positive and significant effect on company’s stock price, while DER has a negative but has no significant effect and also PER has a positive but has no significant effect on company’s stock price. on the other side only PER has a positive and significant effect on company’s stock return, CR,DER,EPS has positive but has no significant effect on company’s stock return, while ROA has negative but has no significant effect on company’s stock return.

Keywords: Stock Return, Stock Price, Liquidity, Profitability, Capital Structure, Market Ratio
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Surakarta, 14 November 2019

The Author,

MOHAMMAD KEMAL SULTAN BIN SAMAN
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