

## LAMPIRAN 1

### DATA ROE, ROI, NPM, OPM, EPS DAN RETURN TAHUN 2001 - 2004

no	Nama Emiten	ROE				ROI			
		2001	2002	2003	2004	2001	2002	2003	2004
1	PT.Bank Buana Ind Tbk	25.26	19.73	13.18	14.91	2.12	1.89	1.55	1.73
2	PT.Bank Central Asia Tbk	31.92	22.09	18.94	22.95	3.02	2.17	1.79	2.14
3	PT.Bank Danamon Tbk	17.33	20.38	22.42	30	1.37	2.02	2.9	4.3
4	PT.Bank Eksekutif Internasional Tbk	-13.36	12.21	29.64	7	-0.82	0.74	2.28	0.8
5	PT.Bank Internasional Indonesia Tbk	- 187.83	22.22	16.99	32.19	-13.43	0.36	0.89	2.28
6	PT.Bank Lippo Tbk	9.68	-25.14	-34.97	38.6	1.14	-2.03	-1.95	3.2
7	PT.Bank Mega Tbk	6.43	22.15	26.39	26.58	0.23	1.45	1.92	1.73
8	PT.Bank Negara Indonesia( Persero ) Tbk	25.8	30.47	8.27	24.39	1.36	2	0.63	2.3
9	PT.Bank Niaga Tbk	16.45	9.56	23.66	27.94	0.87	0.62	1.97	2.14
10	PT.Bank NISP Tbk	15	10.36	16.63	21.03	1.01	0.86	1.15	1.64
11	PT.Bank Pan Indonesia Tbk	0.06	2.88	12.52	20.53	0.03	0.63	2.38	3.88
12	PT.BFI Finance Indonesia Tbk ( a/n PT Bunas Finance Indonesia Tbk )	-77.91	16.73	16.06	2.23	52.18	8.82	8.72	1.62
13	PT.Clipan Finance Indonesia Tbk	2.67	2.85	10.67	13.51	2.48	2.4	6.73	6.33
14	PT.Sinar Mas Multiartha Tbk	- 186.93	33.16	28.4	20.73	-34.82	9.86	16.11	12.23
15	PT.Siwani Trimitra Tbk ( a/n PT.Maharani Inti Finance Tbk )	-12.45	-65.21	- 209.35	132.56	-3.98	-15.83	-19.81	-92.45
16	PT.Asia kapitalindo Securities Tbk	7.93	4.3	0.05	-5.57	6.84	4.02	0.05	-4.59
17	PT.Bhakti Investama Tbk	9.13	10.07	6	3.86	5.37	6.3	3.75	2.42
18	PT.Lippo Securities Tbk	83.58	- 104.15	-92.38	16.52	17.47	-26.43	-11.72	3.43
19	PT.Panin Sekuritas Tbk	11.03	13.96	18.4	19.76	8.52	9.59	6.29	8.17

20	PT.Trimegah Securities Tbk	11.02	3.15	14.13	19.51	8.43	2.25	8.72	7.37
21	PT.Asuransi Bintang Tbk	12.57	14.88	6.88	2.49	4.8	5.83	2.8	1.17
22	PT.Asuransi Dayin Mitra Tbk	10.24	11.76	9.88	8.99	5.03	6.11	5.02	3.89
23	PT.Asuransi Harta Aman Pratama Tbk	9.77	9.82	14.09	8.25	7.22	6.79	10.07	5.71
24	PT.Maskapai Reasuransi Indonesia ( Marein ) Tbk	12.41	12.61	25.36	5.63	4.53	3.95	8.9	1.86
25	PT.Panin Insurance Tbk	1.62	5.84	15.28	16.95	0.96	3.37	8.77	7.96
26	PT.Panin Life Tbk	0.35	3.7	12.67	19.94	0.26	2.7	8.91	12.95

NPM				OPM				EPS				return			
2001	2002	2003	2004	2001	2002	2003	2004	2001	2002	2003	2004	2001	2002	2003	2004
0.15	0.13	0.13	0.18	0.2	0.19	0.19	0.25	96	84	44	57	282.27	564.41	1128.69	2257.2
0.22	0.17	0.18	0.24	0.22	0.22	0.23	0.34	1049	422	390	260	2122.6	4245.03	8489.88	16979.52
0.09	0.13	0.2	0.03	0.08	0.13	0.18	0.03	2	193	312	493	1000.78	2001.43	4002.66	8005.29
0	0.04	0.12	0.1	0	0.1	0.17	0.18	-80	17	55	16	8.71	17.38	34.64	69.18
0	0.04	0.08	0.2	0	0.02	0.07	0.2	-79	5	6	17	-50.39	-100.82	-201.72	-403.64
0.09	0	0	38.7	0.11	0	0.19	18.3	8	-129.5	-131.61	227.71	31.9	63.8	127.6	216.5
0.02	0.09	0.16	0.18	0.03	0.13	0.23	0.27	38	192	283	345	859.09	1718.09	3436.02	6871.86
0.11	0.15	0.05	0.21	0.11	0.15	0.05	0.21	12	17.81	62.41	236.25	329.4	658.65	1317.25	2634.29
0.07	0.04	0.16	0.22	0.01	0.01	0.12	0.21	134	1.79	6.94	8.42	151.92	303.8	607.44	1214.66
0.09	0.08	0.11	0.18	0.12	0.12	0.13	0.23	118	23	43	71	255.97	511.86	1023.61	2047.04
0	0.03	0.16	0.32	0	0.04	0.2	0.43	1	7	31	58	98.18	196.33	392.5	784.68
0.18	0.43	0.36	0.06	0	0.61	0.54	0.51	1115	122	144	23	1406.51	2812.59	5624.82	11249.58
0.14	0.14	0.46	0.43	0.17	0.18	0.62	0.59	15	8	34	48	107.59	215.04	429.62	858.81
0	0.18	0.31	0.25	0	0.13	0.33	0.24	-194	42	64	61	-25.56	-51.3	-102.91	-206.07
0	0	0	0	0	0	0	0	-13	-42	-44	-85	-184	-368	-736	-1472
0.48	0.35	0.01	0	0.52	0.23	0	0	13	7	0.08	-6.71	14.48	28.61	57.21	114.42
0.38	0.79	0.71	0.37	0.68	0.61	0.45	0.53	20	31	13	12	80.14	159.49	318.27	636.17
1.57	0	0	63.11	0.69	0	0.47	0.7	15	15.2	-7.83	3.24	90.58	181.16	362.32	661.53
0.71	0.63	0.49	0.46	0.49	0.59	0.65	0.74	60	39	59	68	230.05	459.47	918.45	1836.44
0.26	0.07	0.23	0.25	0.28	0.12	0.27	0.39	7	2	10	16	36.61	73.15	146.07	291.89
0.08	0.09	0.04	0.02	0.08	0.07	0.02	0	108	141	67	24	340.32	680.55	1361.06	2722.1
0.14	0.17	0.15	0.12	0.17	0.17	0.15	0.1	190	59	53	50	353.03	705.89	1411.63	2823.14
0.23	0.12	0.14	0.08	0.21	0.09	0.13	0.05	337	173	23	8	541.82	1083.52	2166.9	4333.72
0.27	0.06	0.12	0.02	0.44	0.07	0.15	0.05	105	45	113	19	282.91	565.76	1131.4	2262.78
0.07	0.14	0.23	0.2	0.08	0.13	0.22	0.24	12	22	73	103	211.24	422.34	844.45	1688.7
0.02	0.12	0.24	0.29	0.04	0.1	0.22	0.27	1	3	14	29	48.28	96.44	192.64	384.99

**LAMPIRAN 2**  
**DATA HARGA SAHAM 2001**  
**Closing Price Tahun 2001**

EMITEN	BULAN JANUARI - DESEMBER											
	1	2	3	4	5	6	7	8	9	10	11	12
PT.Bank Buana Ind Tbk	700	700	650	675	700	700	675	675	675	625	675	925
PT.Bank Central Asia Tbk	1,650	1,725	1,775	1,650	1,000	1,000	1,175	1,150	1,375	1,275	1,475	1,475
PT.Bank Danamon Tbk	55	35	35	30	35	40	675	600	525	380	290	280
PT.Bank Eksekutif Internasional Tbk	-	-	-	-	-	-	-	-	-	-	-	-
PT.Bank Internasional Indonesia Tbk	35	25	25	25	30	25	25	25	30	20	25	25
PT.Bank Lippo Tbk	55	50	40	40	40	45	55	45	40	35	35	30
PT.Bank Mega Tbk	1,150	1,125	1,200	1,200	1,175	1,175	975	975	925	900	875	850
PT.Bank Negara Indonesia( Persero ) Tbk	80	80	80	70	75	85	140	130	90	100	100	90
PT.Bank Niaga Tbk	65	60	65	60	60	65	80	75	65	50	60	60
PT.Bank NISP Tbk	250	225	180	185	215	230	235	200	195	180	190	210
PT.Bank Pan Indonesia Tbk	150	145	100	165	225	240	240	235	215	185	190	185
PT.BFI Finance Indonesia Tbk ( a/n PT Bunas Finance Indonesia Tbk )	285	225	125	120	175	140	130	245	210	180	160	170
PT.Clipan Finance Indonesia Tbk	250	235	180	170	170	195	175	170	140	120	115	110
PT.Sinar Mas Multiartha Tbk	475	385	255	185	125	200	185	180	160	135	130	185
PT.Siwani Trimitra Tbk ( a/n PT.Maharani Inti Finance Tbk )	170	145	100	85	85	100	145	150	110	55	50	45
PT.Asia kapitalindo Securities Tbk	-	-	-	-	-	-	270	270	270	390	525	495
PT.Bhakti Investama Tbk	320	430	420	330	325	320	320	300	280	255	285	285
PT.Lippo Securities Tbk	95	70	60	50	60	60	75	75	60	45	45	40
PT.Panin Sekuritas Tbk	305	285	245	225	230	310	325	265	215	200	265	295
PT.Trimegah Securities Tbk	230	235	225	230	225	245	250	290	295	185	175	170
PT.Asuransi Bintang Tbk	395	345	325	335	360	405	500	440	320	350	350	410
PT.Asuransi Dayin Mitra Tbk	390	375	360	300	385	380	365	345	285	240	325	325
PT.Asuransi Harta Aman Pratama Tbk	1,300	1,200	1,250	1,100	1,500	2,025	2,025	1,800	1,800	1,800	1,800	2,000
PT.Maskapai Reasuransi Indonesia ( Marein ) Tbk	315	290	155	175	185	175	180	185	150	1,700	140	135
PT.Panin Insurance Tbk	160	130	95	115	130	185	170	165	125	125	130	115
PT.Panin Life Tbk	175	160	125	100	145	175	170	160	130	100	105	105

**DATA HARGA SAHAM 2002**  
**Closing Price Tahun 2002**

EMITEN	BULAN JANUARI - DESEMBER											
	1	2	3	4	5	6	7	8	9	10	11	12
PT.Bank Buana Ind Tbk	875	900	1,225	1,025	1,025	1,100	1,050	1,050	950	900	1,275	700
PT.Bank Central Asia Tbk	1,950	1950	2,575	2,650	2,775	2,600	2,250	2,250	2,225	1,850	2,075	2,500
PT.Bank Danamon Tbk	275	365	525	500	460	415	355	350	330	345	370	350
PT.Bank Eksekutif Internasional Tbk	140	140	140	35	135	110	100	115	115	100	80	90
PT.Bank Internasional Indonesia Tbk	20	25	25	30	15	120	100	75	45	40	50	50
PT.Bank Lippo Tbk	45	60	70	70	70	65	50	55	50	45	35	260
PT.Bank Mega Tbk	850	850	925	925	850	1,025	1,050	1,050	1,050	1,450	1,025	1,000
PT.Bank Negara Indonesia( Persero ) Tbk	105	110	175	185	160	155	115	120	110	100	100	110
PT.Bank Niaga Tbk	55	105	135	105	75	60	35	35	30	35	35	35
PT.Bank NISP Tbk	220	225	305	365	415	420	415	430	420	340	340	400
PT.Bank Pan Indonesia Tbk	255	265	460	525	575	575	475	480	175	170	170	180
PT.BFI Finance Indonesia Tbk ( a/n PT Bunas Finance Indonesia Tbk )	130	150	235	295	360	400	325	400	320	320	405	350
PT.Clipan Finance Indonesia Tbk	140	125	160	210	210	210	155	160	125	120	130	130
PT.Sinar Mas Multiartha Tbk	165	140	155	195	160	195	195	100	55	70	70	55
PT.Siwani Trimitra Tbk ( a/n PT.Maharani Inti Finance Tbk )	55	45	45	45	45	45	35	30	25	20	25	25
PT.Asia kapitalindo Securities Tbk	475	485	470	440	440	425	410	400	400	400	395	405
PT.Bhakti Investama Tbk	295	290	330	400	425	410	385	380	355	360	335	385
PT.Lippo Securities Tbk	40	50	50	50	45	45	35	25	25	20	20	20
PT.Panin Sekuritas Tbk	230	230	240	290	285	290	270	250	115	110	120	120
PT.Trimegah Securities Tbk	150	135	125	115	80	70	60	55	60	55	55	90
PT.Asuransi Bintang Tbk	400	375	400	425	450	425	350	375	340	325	325	300
PT.Asuransi Dayin Mitra Tbk	270	265	295	380	225	205	155	180	140	135	110	145
PT.Asuransi Harta Aman Pratama Tbk	2,000	2,000	2,000	2,000	1,500	2,000	2,000	1,800	2,000	2,000	2,000	2,675
PT.Maskapai Reasuransi Indonesia ( Marein ) Tbk	140	130	145	165	165	175	115	120	110	105	120	130
PT.Panin Insurance Tbk	135	130	160	260	230	225	180	195	165	145	155	155
PT.Panin Life Tbk	110	110	140	485	445	425	385	350	300	195	195	200

**DATA HARGA SAHAM 2003**  
**Closing Price Tahun 2003**

EMITEN	BULAN JANUARI - DESEMBER											
	1	2	3	4	5	6	7	8	9	10	11	12
PT.Bank Buana Ind Tbk	675	650	675	625	575	550	575	650	700	525	525	550
PT.Bank Central Asia Tbk	2,250	2,475	2,200	2,425	2,650	2,875	2,775	2,925	3,375	3,525	3,300	3,325
PT.Bank Danamon Tbk	800	1,025	1,350	1,400	1,275	1,575	1,425	1,475	1,750	1,825	1,775	2,025
PT.Bank Eksekutif Internasional Tbk	75	90	85	85	105	95	95	95	90	95	90	95
PT.Bank Internasional Indonesia Tbk	45	55	55	80	110	95	90	95	115	100	100	110
PT.Bank Lippo Tbk	215	370	450	450	525	495	480	525	500	465	500	450
PT.Bank Mega Tbk	1,000	1,025	1,050	1,075	1,050	1,100	1,075	1,050	1,050	1,000	1,000	1,150
PT.Bank Negara Indonesia( Persero ) Tbk	95	100	95	100	135	195	160	145	140	110	105	1,300
PT.Bank Niaga Tbk	35	30	25	35	40	40	40	35	30	35	30	35
PT.Bank NISP Tbk	425	215	190	205	215	235	240	265	320	345	340	365
PT.Bank Pan Indonesia Tbk	170	170	165	235	250	310	295	280	315	280	270	285
PT.BFI Finance Indonesia Tbk ( a/n PT Bunas Finance Indonesia Tbk )	390	375	350	300	350	375	550	625	750	825	750	1,000
PT.Clipan Finance Indonesia Tbk	110	115	115	170	210	215	160	215	255	255	230	280
PT.Sinar Mas Multiartha Tbk	35	35	350	500	725	650	255	260	250	310	320	345
PT.Siwani Trimitra Tbk ( a/n PT.Maharani Inti Finance Tbk )	20	20	20	20	25	25	25	50	40	40	30	35
PT.Asia kapitalindo Securities Tbk	395	390	390	390	390	395	395	395	395	305	270	270
PT.Bhakti Investama Tbk	335	315	350	355	335	315	315	355	340	320	340	350
PT.Lippo Securities Tbk	15	20	15	25	25	30	25	30	30	25	25	25
PT.Panin Sekuritas Tbk	140	125	135	165	185	200	225	250	270	280	270	305
PT.Trimegah Securities Tbk	60	55	50	55	75	65	70	80	75	90	80	95
PT.Asuransi Bintang Tbk	285	290	285	370	350	370	325	335	355	400	370	370
PT.Asuransi Dayin Mitra Tbk	120	125	125	170	165	155	195	225	225	215	225	230
PT.Asuransi Harta Aman Pratama Tbk	2,675	3,375	3,375	3,750	3,550	3,200	3,250	4,075	315	260	240	260
PT.Maskapai Reasuransi Indonesia ( Marein ) Tbk	105	100	115	125	175	200	185	220	295	400	400	340
PT.Panin Insurance Tbk	140	140	135	225	195	135	150	235	235	280	330	340
PT.Panin Life Tbk	185	150	150	220	300	405	115	145	150	130	165	155

**DATA HARGA SAHAM 2004**  
**Closing Price Tahun 2004**

EMITEN	BULAN JANUARI - DESEMBER											
	1	2	3	4	5	6	7	8	9	10	11	12
PT.Bank Buana Ind Tbk	550	500	550	625	675	600	625	625	625	650	725	825
PT.Bank Central Asia Tbk	3,850	3,650	3,650	3,900	3,675	1,875	1,875	1,800	2,000	2,400	2,750	2,975
PT.Bank Danamon Tbk	2,275	2,775	2,775	3,275	2,975	2,825	3,200	3,350	3,725	3,575	4,400	4,375
PT.Bank Eksekutif Internasional Tbk	95	95	100	130	115	120	120	115	140	145	180	145
PT.Bank Internasional Indonesia Tbk	110	110	105	145	135	145	155	160	160	160	180	185
PT.Bank Lippo Tbk	550	675	575	625	550	495	525	500	550	575	650	700
PT.Bank Mega Tbk	1,150	1,150	1,300	1,700	1,450	1,300	1,200	1,275	1,500	1,825	1,725	1,950
PT.Bank Negara Indonesia( Persero ) Tbk	1,275	1,250	1,150	1,300	1,125	1,075	1,075	1,125	1,300	1,350	1,625	1,675
PT.Bank Niaga Tbk	35	30	30	40	325	300	310	300	330	350	460	460
PT.Bank NISP Tbk	380	410	480	525	500	480	490	525	550	650	700	775
PT.Bank Pan Indonesia Tbk	345	350	345	360	290	260	275	265	310	355	410	420
PT.BFI Finance Indonesia Tbk ( a/n PT Bunas Finance Indonesia Tbk )	1,425	1,400	1,275	1,075	900	800	775	850	950	1,100	1,175	1,200
PT.Clipan Finance Indonesia Tbk	400	440	335	355	300	250	275	285	360	365	415	400
PT.Sinar Mas Multiartha Tbk	365	385	365	365	325	280	395	355	380	395	410	405
PT.Siwani Trimitra Tbk ( a/n PT.Maharani Inti Finance Tbk )	40	40	35	30	30	30	30	30	50	55	55	60
PT.Asia kapitalindo Securities Tbk	270	270	270	270	270	270	270	270	270	270	270	270
PT.Bhakti Investama Tbk	410	400	375	340	285	270	255	270	285	290	270	260
PT.Lippo Securities Tbk	35	35	30	30	25	25	25	30	35	25	30	25
PT.Panin Sekuritas Tbk	310	400	335	360	325	310	315	295	290	295	315	320
PT.Trimegah Securities Tbk	140	195	150	150	130	120	140	130	165	160	185	165
PT.Asuransi Bintang Tbk	400	365	380	365	325	375	395	370	370	380	380	475
PT.Asuransi Dayin Mitra Tbk	260	260	250	260	245	270	270	255	260	275	280	295
PT.Asuransi Harta Aman Pratama Tbk	305	275	255	220	210	70	70	65	75	90	100	115
PT.Maskapai Reasuransi Indonesia ( Marein ) Tbk	375	350	355	400	400	275	270	275	300	245	280	290
PT.Panin Insurance Tbk	390	370	310	320	250	190	205	225	285	290	335	320
PT.Panin Life Tbk	185	170	140	130	95	90	100	105	125	130	155	145

## Lampiran 3 DATA REGRESI

No.	roe	roi	npm	opm	eps	return
1	25.26	2.12	0.15	0.2	96	0.345
2	31.92	3.02	0.22	0.22	1049	0.044
3	17.33	1.37	0.09	0.08	2	14.894
4	-13.36	-0.82	0	0	-80	0.000
5	-187.83	-13.43	0	0	-79	-0.136
6	9.68	1.14	0.09	0.11	8	-0.504
7	6.43	0.23	0.02	0.03	38	-0.281
8	25.8	1.36	0.11	0.11	12	0.359
9	16.45	0.87	0.07	0.01	134	0.017
10	15	1.01	0.09	0.12	118	-0.109
11	0.06	0.03	0	0	1	0.492
12	-77.91	52.18	0.18	0	1115	0.042
13	2.67	2.48	0.14	0.17	15	-0.738
14	-186.93	-34.82	0	0	-194	-0.509
15	-12.45	-3.98	0	0	-13	-0.904
16	7.93	6.84	0.48	0.52	13	0.733
17	9.13	5.37	0.38	0.68	20	-0.025
18	83.58	17.47	1.57	0.69	15	-0.684
19	11.03	8.52	0.71	0.49	60	0.126
20	11.02	8.43	0.26	0.28	7	-0.189
21	12.57	4.8	0.08	0.08	108	0.153
22	10.24	5.03	0.14	0.17	190	-0.047
23	9.77	7.22	0.23	0.21	337	0.558
24	12.41	4.53	0.27	0.44	105	8.834
25	1.62	0.96	0.07	0.08	12	-0.121
26	0.35	0.26	0.02	0.04	1	-0.303
27	19.73	1.89	0.13	0.19	84	0.072
28	22.09	2.17	0.17	0.22	422	0.346
29	20.38	2.02	0.13	0.13	193	0.388
30	12.21	0.74	0.04	0.1	17	1.776
31	22.22	0.36	0.04	0.02	5	6.272
32	-25.14	-2.03	0	0	-129.5	6.313
33	22.15	1.45	0.09	0.13	192	0.301
34	30.47	2	0.15	0.15	17.81	0.240
35	9.56	0.62	0.04	0.01	1.79	0.094
36	10.36	0.86	0.08	0.12	23	0.711
37	2.88	0.63	0.03	0.04	7	0.243
38	16.73	8.82	0.43	0.61	122	1.280
39	2.85	2.4	0.14	0.18	8	0.080
40	33.16	9.86	0.18	0.13	42	-0.626
41	-65.21	-15.83	0	0	-42	-0.664
42	4.3	4.02	0.35	0.23	7	-0.155
43	10.07	6.3	0.79	0.61	31	0.314
44	-104.15	-26.43	0	0	15.2	-0.558
45	13.96	9.59	0.63	0.59	39	-0.383
46	3.15	2.25	0.07	0.12	2	-0.266



47	14.88	5.83	0.09	0.07	141	-0.249
48	11.76	6.11	0.17	0.17	59	-0.322
49	9.82	6.79	0.12	0.09	173	0.432
50	12.61	3.95	0.06	0.07	45	0.041
51	5.84	3.37	0.14	0.13	22	0.359
52	3.7	2.7	0.12	0.1	3	1.957
53	13.18	1.55	0.13	0.19	44	-0.146
54	18.94	1.79	0.18	0.23	390	0.430
55	22.42	2.9	0.2	0.18	312	1.064
56	29.64	2.28	0.12	0.17	55	0.290
57	16.99	0.89	0.08	0.07	6	1.098
58	-34.97	-1.95	0	0.19	-131.61	0.968
59	26.39	1.92	0.16	0.23	283	0.154
60	8.27	0.63	0.05	0.05	62.41	11.663
61	23.66	1.97	0.16	0.12	6.94	0.156
62	16.63	1.15	0.11	0.13	43	0.081
63	12.52	2.38	0.16	0.2	31	0.633
64	16.06	8.72	0.36	0.54	144	1.136
65	10.67	6.73	0.46	0.62	34	1.176
66	28.4	16.11	0.31	0.33	64	9.499
67	-209.35	-19.81	0	0	-44	0.967
68	0.05	0.05	0.01	0	0.08	-0.342
69	6	3.75	0.71	0.45	13	0.067
70	-92.38	-11.72	0	0.47	-7.83	0.817
71	18.4	6.29	0.49	0.65	59	0.844
72	14.13	8.72	0.23	0.27	10	0.590
73	6.88	2.8	0.04	0.02	67	0.322
74	9.88	5.02	0.15	0.15	53	0.748
75	14.09	10.07	0.14	0.13	23	-0.601
76	25.36	8.9	0.12	0.15	113	1.393
77	15.28	8.77	0.23	0.22	73	1.268
78	12.67	8.91	0.24	0.22	14	0.646
79	14.91	1.73	0.18	0.25	57	0.449
80	22.95	2.14	0.24	0.34	260	-0.032
81	30	4.3	0.03	0.03	493	0.734
82	7	0.8	0.1	0.18	16	0.539
83	32.19	2.28	0.2	0.2	17	0.595
84	38.6	3.2	38.7	18.3	227.71	0.312
85	26.58	1.73	0.18	0.27	345	0.642
86	24.39	2.3	0.21	0.21	236.25	0.327
87	27.94	2.14	0.22	0.21	8.42	7.715
88	21.03	1.64	0.18	0.23	71	0.762
89	20.53	3.88	0.32	0.43	58	0.261
90	2.23	1.62	0.06	0.51	23	-0.107
91	13.51	6.33	0.43	0.59	48	0.114
92	20.73	12.23	0.25	0.24	61	0.200
93	132.56	-92.45	0	0	-85	0.590
94	-5.57	-4.59	0	0	-6.71	0.000
95	3.86	2.42	0.37	0.53	12	-0.424
96	16.52	3.43	63.11	0.7	3.24	-0.195
97	19.76	8.17	0.46	0.74	68	0.096

98	19.51	7.37	0.25	0.39	16	0.334
99	2.49	1.17	0.02	0	24	0.225
100	8.99	3.89	0.12	0.1	50	0.139
101	8.25	5.71	0.08	0.05	8	-0.477
102	5.63	1.86	0.02	0.05	19	-0.152
103	16.95	7.96	0.2	0.24	103	-0.069
104	19.94	12.95	0.29	0.27	29	-0.131

## LAMPIRAN 4

### HASIL ANALISIS DATA

#### Uji Normalitas Data Sebelum Trnsformasi Ke Logaritma Normal

#### NPar Tests

##### One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		104
Normal Parameters <sup>a,b</sup>	Mean	.0000000
	Std. Deviation	2.44334817
Most Extreme Differences	Absolute	.333
	Positive	.333
	Negative	-.227
Kolmogorov-Smirnov Z		3.393
Asymp. Sig. (2-tailed)		.000

a. Test distribution is Normal.

b. Calculated from data.

#### Uji Normalitas Data Setelah Transformasi Data

#### NPar Tests

##### One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		88
Normal Parameters <sup>a,b</sup>	Mean	.0000000
	Std. Deviation	1.25979722
Most Extreme Differences	Absolute	.062
	Positive	.062
	Negative	-.039
Kolmogorov-Smirnov Z		.584
Asymp. Sig. (2-tailed)		.885

a. Test distribution is Normal.

b. Calculated from data.

## UJI MULTIKOLINEARITAS

### Regression

#### Variables Entered/Removed<sup>b</sup>

Model	Variables Entered	Variables Removed	Method
1	LNEPS, LNNPM, LNROI, LNROE, LNOPM <sup>a</sup>	.	Enter

a. All requested variables entered.

b. Dependent Variable: LNRETURN

#### Model Summary

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.319 <sup>a</sup>	.102	.047	1.29764

a. Predictors: (Constant), LNEPS, LNNPM, LNROI, LNROE, LNOPM

#### ANOVA<sup>b</sup>

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	15.693	5	3.139	1.864	.110 <sup>a</sup>
	Residual	138.077	82	1.684		
	Total	153.770	87			

a. Predictors: (Constant), LNEPS, LNNPM, LNROI, LNROE, LNOPM

b. Dependent Variable: LNRETURN

#### Coefficients<sup>a</sup>

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	-1.474	.654		-2.254	.027		
	LNROE	1.293	.502	.339	2.579	.012	.632	1.582
	LNROI	2.175E-02	.181	.015	.120	.905	.671	1.490
	LNNPM	-.357	.222	-.326	-1.607	.112	.266	3.765
	LNOPM	.297	.249	.238	1.194	.236	.275	3.634
	LNEPS	-.306	.117	-.333	-2.621	.010	.679	1.474

a. Dependent Variable: LNRETURN

**Coefficient Correlations<sup>a</sup>**

Model			LNEPS	LNNPM	LNROI	LNROE	LNOPM
1	Correlations	LNEPS	1.000	.306	-.099	-.500	-.272
		LNNPM	.306	1.000	-.127	-.332	-.784
		LNROI	-.099	-.127	1.000	-.127	-.195
		LNROE	-.500	-.332	-.127	1.000	.221
		LNOPM	-.272	-.784	-.195	.221	1.000
	Covariances	LNEPS	1.366E-02	7.947E-03	-2.10E-03	-2.93E-02	-7.92E-03
		LNNPM	7.947E-03	4.934E-02	-5.12E-03	-3.70E-02	-4.33E-02
		LNROI	-2.10E-03	-5.12E-03	3.273E-02	-1.15E-02	-8.76E-03
		LNROE	-2.93E-02	-3.70E-02	-1.15E-02	.252	2.755E-02
		LNOPM	-7.92E-03	-4.33E-02	-8.76E-03	2.755E-02	6.191E-02

a. Dependent Variable: LNRETURN

**Collinearity Diagnostics<sup>a</sup>**

Model	Dimension	Eigenvalue	Condition Index	Variance Proportions					
				(Constant)	LNROE	LNROI	LNNPM	LNOPM	LNEPS
1	1	4.917	1.000	.00	.00	.01	.00	.00	.00
	2	.767	2.531	.00	.00	.16	.03	.02	.00
	3	.168	5.415	.00	.05	.73	.04	.03	.14
	4	7.925E-02	7.877	.04	.14	.03	.23	.13	.42
	5	3.876E-02	11.262	.38	.00	.06	.34	.73	.31
	6	2.999E-02	12.805	.57	.79	.02	.35	.08	.12

a. Dependent Variable: LNRETURN

## UJI HETEROKEDASTISITAS

### Regression

#### Variables Entered/Removed<sup>b</sup>

Model	Variables Entered	Variables Removed	Method
1	LNEPS, LNNPM, LNROI, LNROE, LNOPM <sup>a</sup>	.	Enter

a. All requested variables entered.

b. Dependent Variable: ABSRES

#### Model Summary

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.147 <sup>a</sup>	.022	-.038	.81618

a. Predictors: (Constant), LNEPS, LNNPM, LNROI, LNROE, LNOPM

#### ANOVA<sup>b</sup>

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	1.214	5	.243	.365	.871 <sup>a</sup>
	Residual	54.624	82	.666		
	Total	55.839	87			

a. Predictors: (Constant), LNEPS, LNNPM, LNROI, LNROE, LNOPM

b. Dependent Variable: ABSRES

#### Coefficients<sup>a</sup>

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	.513	.411		1.247	.216
	LNROE	.281	.315	.122	.892	.375
	LNROI	3.825E-04	.114	.000	.003	.997
	LNNPM	-9.44E-02	.140	-.143	-.676	.501
	LNOPM	4.847E-03	.156	.006	.031	.975
	LNEPS	-3.78E-03	.074	-.007	-.051	.959

a. Dependent Variable: ABSRES

## UJI AUTOKORELASI

### Regression

#### Variables Entered/Removed<sup>b</sup>

Model	Variables Entered	Variables Removed	Method
1	LNEPS, LNNPM, LNROI, LNROE <sup>a</sup> , LNOPM <sup>a</sup>	.	Enter

a. All requested variables entered.

b. Dependent Variable: LNRETURN

#### Model Summary<sup>b</sup>

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.319 <sup>a</sup>	.102	.047	1.29764	1.983

a. Predictors: (Constant), LNEPS, LNNPM, LNROI, LNROE, LNOPM

b. Dependent Variable: LNRETURN

#### ANOVA<sup>b</sup>

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	15.693	5	3.139	1.864	.110 <sup>a</sup>
	Residual	138.077	82	1.684		
	Total	153.770	87			

a. Predictors: (Constant), LNEPS, LNNPM, LNROI, LNROE, LNOPM

b. Dependent Variable: LNRETURN

#### Coefficients<sup>a</sup>

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-1.474	.654		-2.254	.027
	LNROE	1.293	.502	.339	2.579	.012
	LNROI	2.175E-02	.181	.015	.120	.905
	LNNPM	-.357	.222	-.326	-1.607	.112
	LNOPM	.297	.249	.238	1.194	.236
	LNEPS	-.306	.117	-.333	-2.621	.010

a. Dependent Variable: LNRETURN

## UJI REGRESI LINEAR BERGANDA

### Regression

#### Variables Entered/Removed<sup>b</sup>

Model	Variables Entered	Variables Removed	Method
1	LNEPS, LNNPM, LNROI, LNROE, <sup>a</sup> LNOPM <sup>a</sup>	.	Enter

a. All requested variables entered.

b. Dependent Variable: LNRETURN

#### Model Summary

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.319 <sup>a</sup>	.102	.047	1.29764

a. Predictors: (Constant), LNEPS, LNNPM, LNROI, LNROE, LNOPM

#### ANOVA<sup>b</sup>

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	15.693	5	3.139	1.864	.110 <sup>a</sup>
	Residual	138.077	82	1.684		
	Total	153.770	87			

a. Predictors: (Constant), LNEPS, LNNPM, LNROI, LNROE, LNOPM

b. Dependent Variable: LNRETURN

#### Coefficients<sup>a</sup>

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-1.474	.654		-2.254	.027
	LNROE	1.293	.502	.339	2.579	.012
	LNROI	2.175E-02	.181	.015	.120	.905
	LNNPM	-.357	.222	-.326	-1.607	.112
	LNOPM	.297	.249	.238	1.194	.236
	LNEPS	-.306	.117	-.333	-2.621	.010

a. Dependent Variable: LNRETURN



## STATISTIK DESKRIPTIF

Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
ROE	104	-209.35	132.56	5.225384615	43.46680747
ROI	104	-92.45	52.18	1.9775	12.68059321
NPM	104	0	63.11	1.159807692	7.2062485
OPM	104	0	18.3	0.384423077	1.784657824
EPS	104	-194	1115	81.43461538	178.4092777
RETURN	104	-0.9040261	14.89440385	0.840510517	2.463670072
Valid N (listwise)	104				

