

Lampiran 1**Data-Data & Perhitungan Pajak**

No	Nama Perusahaan	Biaya Pajak	Pendptn Sblm Pajak (EBT)	Pajak (T)	1-T
1	PT. Ades Alfindo Putrasetia Tbk	3528.93	10920.87	32.31363435	67.68636565
2	PT. Alfa Retailindo Tbk	21.88	30618.05	0.071461115	99.92853888
3	PT. Andhi Candra Automotive Product, Tbk	3934.41	15539.76	25.31834468	74.68165532
4	PT. Aqua Golden Mississippi Tbk	6660.33	96943.32	6.870334129	93.12966587
5	PT. Astra International Tbk	1503964	5452764	27.58168151	72.41831849
6	PT. Astra Otoparts Tbk	76492	329514	23.21358121	76.78641879
7	PT. Bayer Indonesia Tbk	76085.38	228521.8	33.29458284	66.70541716
8	PT. Bristol Myers Squibb Indonesia Tbk	11386.49	31291.45	36.38850229	63.61149771
9	PT. Dankos Laboratories Tbk	34252.71	127848.1	26.79172393	73.20827607
10	PT. Enseval Putera Megatrading Tbk	48947.55	171564.1	28.53018201	71.46981799
11	PT. Fast Food Indonesia Tbk	13792.68	51443	26.81157786	73.18842214
12	PT. Goodyear Indonesia Tbk	8022.23	23221.92	34.54593763	65.45406237
13	PT. Gudang Garam Tbk	919819	3006712	30.59218841	69.40781159
14	PT. Hanjaya Mandala Sampoerna Tbk	864772	2566802	33.69063917	66.30936083
15	PT. Hexindo Adiperkasa Tbk	18575.34	37951	48.94558773	51.05441227
16	PT. Indofood Sukses Makmur Tbk	496343.5	1418084	35.0009943	64.9990057
17	PT. Mandom Indonesia Tbk	25737.8	81760	31.47969667	68.52030333
18	PT. Matahari Putra Prima Tbk	15463	141870	10.89941496	89.10058504
19	PT. Multi Bintang Indonesia Tbk	38330	123381	31.06637165	68.93362835
20	PT. Mustika Ratu Tbk	8600.84	29052.73	29.60424029	70.39575971
21	PT. Sari Husada Tbk	75421	252768	29.8380333	70.1619667
22	PT. Selamat Sempurna Tbk	22348.11	71901.98	31.08135548	68.91864452
23	PT. Tunas Ridean Tbk	31926	104971	30.41411437	69.58588563
24	PT. Tempo Scan Pasific Tbk	90404	416971	21.68112411	78.31887589
25	PT. Unilever Indonesia Tbk	417964	1384504	30.1887174	69.8112826
	Jumlah	4812793.18	16206919.08	696.2140214	1803.785979

Lampiran 2

Perhitungan Bunga & Biaya Hutang (Kd*)

No	Nama Perusahaan	Biaya Bunga	Hutang Jangka Panjang	Bunga (Kd)	1 - T	Biaya Hutang (Kd*)
1	PT. Ades Alfindo Putrasetia Tbk	3172.41	58634.66	0.054104688	67.68636565	3.662149712
2	PT. Alfa Retailindo Tbk	23182.53	33885.34	0.6841463	99.92853888	68.36574018
3	PT. Andhi Candra Automotive Product, Tbk	149.34	6385.89	0.023385934	74.68165532	1.746500238
4	PT. Aqua Golden Mississippi Tbk	5695.09	43871	0.129814456	93.12966587	12.08957691
5	PT. Astra International Tbk	840366	9280880	0.090548095	72.41831849	6.557340752
6	PT. Astra Otoparts Tbk	12868	186215	0.069102919	76.78641879	5.306165653
7	PT. Bayer Indonesia Tbk	1955.79	43513	0.044947257	66.70541716	2.998225538
8	PT. Bristol Myers Squibb Indonesia Tbk	2788.11	8505.95	0.327783493	63.61149771	20.8507989
9	PT. Dankos Laboratories Tbk	43265.09	207894.8	0.208110496	73.20827607	15.23541066
10	PT. Enseval Putera Megatrading Tbk	21139.97	34515.04	0.612485745	71.46981799	43.77424474
11	PT. Fast Food Indonesia Tbk	2903.65	22567	0.128667966	73.18842214	9.417005448
12	PT. Goodyear Indonesia Tbk	870.81	29756.35	0.029264678	65.45406237	1.915492056
13	PT. Gudang Garam Tbk	442351	215936	2.048528268	69.40781159	142.183864
14	PT. Hanjaya Mandala Sampoerna Tbk	407235	2299268	0.177115064	66.30936083	11.74438672
15	PT. Hexindo Adiperkasa Tbk	7288.39	152317	0.047850141	51.05441227	2.44296085
16	PT. Indofood Sukses Makmur Tbk	816690.8	6371838	0.128171934	64.9990057	8.331048273
17	PT. Mandom Indonesia Tbk	6489.16	8018	0.809324021	68.52030333	55.45512741
18	PT. Matahari Putra Prima Tbk	38618	528638	0.07305188	89.10058504	6.50896529
19	PT. Multi Bintang Indonesia Tbk	7	1967.18	0.003558393	68.93362835	0.245292957
20	PT. Mustika Ratu Tbk	2397.18	233069	0.01028528	70.39575971	0.724040122
21	PT. Sari Husada Tbk	9485	21959	0.431941345	70.1619667	30.30585428
22	PT. Selamat Sempurna Tbk	19056.07	116956	0.162933667	68.91864452	11.2291675
23	PT. Tunas Ridean Tbk	5310	236643	0.022438864	69.58588563	1.561428196
24	PT. Tempo Scan Pasific Tbk	5011	60656	0.082613427	78.31887589	6.4701907
25	PT. Unilever Indonesia Tbk	70149	113212	0.619625128	69.8112826	43.25682492
	Jumlah	2788444.39	20317101.21	7.019799441	1803.785979	512.3778021

Lampiran 3

Perhitungan Biaya Modal Sendiri

No	Nama Perusahaan	Dividen Payout (%)	Plow Back Ratio /PBR (%)	Pendptn Sth Pajak (EAT)	Total Modal	ROE (%)	Dividen Yield	PBR*ROE	Biaya Modal Sendiri (Ke)
1	PT. Ades Alfindo Putrasetia Tbk	2.06	97.94	7391.9	86876.95	0.085084709	0.25	8.333196389	8.583196389
2	PT. Alfa Retailindo Tbk	16.83	83.17	30582.98	317178.5	0.096421983	1.42	8.019416343	9.439416343
3	PT. Andhi Candra A. Product, Tbk	86.6	13.4	11605.35	119014.5	0.097512068	2.78	1.306661709	4.086661709
4	PT. Aqua Golden Mississippi Tbk	17.12	82.88	66109.92	220765.1	0.299458202	2.29	24.81909582	27.10909582
5	PT. Astra International Tbk	31.69	68.31	3636608	6498561	0.559602041	15	38.22641543	53.22641543
6	PT. Astra Otoparts Tbk	0.25	99.75	257379	1047092	0.245803616	0.06	24.51891071	24.57891071
7	PT. Bayer Indonesia Tbk	5.49	94.51	152436.4	337070.2	0.452239326	16.34	42.74113868	59.08113868
8	PT. Bristol Myers Squibb Indonesia Tbk	0.07	99.93	19904.96	88821.05	0.224101832	0.01	22.39449604	22.40449604
9	PT. Dankos Laboratories Tbk	19.17	80.83	93174.31	277726.8	0.335489085	5	27.11758274	32.11758274
10	PT. Enseval Putera Megatrading Tbk	7.45	92.55	122423.3	250902.1	0.487932544	5.88	45.15815697	51.03815697
11	PT. Fast Food Indonesia Tbk	18.96	81.04	37650	136736.6	0.275346908	1.78	22.31411341	24.09411341
12	PT. Goodyear Indonesia Tbk	37.38	62.62	15199.7	268361.2	0.056638963	3.45	3.546731845	6.996731845
13	PT. Gudang Garam Tbk	27.66	72.34	2086891	9709701	0.214928451	3.61	15.54792418	19.15792418
14	PT. Hanjaya Mandala Sampoerna Tbk	13.46	86.54	1671084	5200893	0.321307129	1.35	27.80591898	29.15591898
15	PT. Hexindo Adiperkasa Tbk	0.34	99.66	38983	177737.7	0.21932882	0.2	21.8583102	22.0583102
16	PT. Indofood Sukses Makmur Tbk	32.74	67.26	802632.8	36622698	0.021916266	4.67	1.474088068	6.144088068
17	PT. Mandom Indonesia Tbk	40.27	59.73	58109	303471.3	0.19148104	10	11.43716249	21.43716249
18	PT. Matahari Putra Prima Tbk	30.84	69.16	105305	1671974	0.062982439	2.4	4.355865462	6.755865462
19	PT. Multi Bintang Indonesia Tbk	76.72	23.28	85051	282941	0.300596237	11.26	6.997880406	18.25788041
20	PT. Mustika Ratu Tbk	75.34	24.66	20451.9	240159	0.085159832	10	2.100041448	12.10004145
21	PT. Sari Husada Tbk	0.4	99.6	177300	837539	0.211691635	0.04	21.08448681	21.12448681
22	PT. Selamat Sempurna Tbk	96.86	3.14	40222.03	348118.5	0.115541202	11.19	0.362799375	11.55279937
23	PT. Tunas Ridean Tbk	30.36	69.64	73515	420848	0.174683021	5.61	12.16492558	17.77492558
24	PT. Tempo Scan Pacific Tbk	56.91	43.09	316307	1423573	0.222192329	9.7	9.574267445	19.27426745
25	PT. Unilever Indonesia Tbk	39	61	978249	2019748	0.484342106	2.75	29.54486847	32.29486847
	Jumlah	763.97	1736.03	10904566.55	68908507.5	5.841781784	127.04	432.804455	559.844455

Lampiran 4

Perhitungan Biaya Modal Rata-Rata Tertimbang (WACC)

No	Nama Perusahaan	Total Modal	Total HJP & Modal (%)	Proporsi Modal Sendiri / We (%)	Proporsi Hutang / Wd (%)	Kd*.Wd (%)	Ke.We	Biaya Modal Rata-Rata Tertimbang (WACC)
1	PT. Ades Alfindo Putrasetia Tbk	86876.95	145511.61	60	40	1.46485988	5.14991783	6.614777713
2	PT. Alfa Retailindo Tbk	317178.5	351063.84	90	10	6.83657402	8.49547471	15.33204873
3	PT. Andhi Candra A. Product, Tbk	119014.5	125400.39	95	5	0.08732501	3.88232862	3.969653634
4	PT. Aqua Golden Mississippi Tbk	220765.1	264636.1	83	17	2.05522807	22.5005495	24.5557776
5	PT. Astra International Tbk	6498561	15779441	41	59	3.86883104	21.8228303	25.69166137
6	PT. Astra Otoparts Tbk	1047092	1233307	85	15	0.79592485	20.8920741	21.68799895
7	PT. Bayer Indonesia Tbk	337070.2	380583.2	89	11	0.32980481	52.5822134	52.91201824
8	PT. Bristol Myers Squibb Indonesia Tbk	88821.05	97327	91	9	1.8765719	20.3880914	22.2646633
9	PT. Dankos Laboratories Tbk	277726.8	485621.6	57	43	6.55122658	18.3070222	24.85824874
10	PT. Enseval Putera Megatrading Tbk	250902.1	285417.14	88	12	5.25290937	44.9135781	50.1664875
11	PT. Fast Food Indonesia Tbk	136736.6	159303.6	28	72	6.78024392	6.74635176	13.52659568
12	PT. Goodyear Indonesia Tbk	268361.2	298117.55	90	10	0.19154921	6.29705866	6.488607871
13	PT. Gudang Garam Tbk	9709701	9925637	98	2	2.84367728	18.7747657	21.61844298
14	PT. Hanjaya Mandala Sampoerna Tbk	5200893	7500161	69	31	3.64075988	20.1175841	23.75834398
15	PT. Hexindo Adiperkasa Tbk	177737.7	330054.7	54	46	1.12376199	11.9114875	13.0352495
16	PT. Indofood Sukses Makmur Tbk	36622698	10034536	37	63	5.24856041	2.27331259	7.521872995
17	PT. Mandom Indonesia Tbk	303471.3	311489.3	97	3	1.66365382	20.7940476	22.45770144
18	PT. Matahari Putra Prima Tbk	1671974	2200612	76	24	1.56215167	5.13445775	6.696609421
19	PT. Multi Bintang Indonesia Tbk	282941	302408	94	6	0.01471758	17.1624076	17.17712517
20	PT. Mustika Ratu Tbk	240159	242127.08	99	1	0.0072404	11.979041	11.98628144
21	PT. Sari Husada Tbk	837539	859498	97	3	0.90917563	20.4907522	21.39992784
22	PT. Selamat Sempurna Tbk	348118.5	465074.5	75	25	2.80729188	8.66459953	11.47189141
23	PT. Tunas Ridean Tbk	420848	656491	64	36	0.56211415	11.3759524	11.93806652
24	PT. Tempo Scan Pasific Tbk	1423573	1484229	96	4	0.25880763	18.5032968	18.76210438
25	PT. Unilever Indonesia Tbk	2019748	2132960	95	5	2.16284125	30.6801251	32.8429663
	Jumlah	68908507.5	56051007.61	1948	552	58.89580223	429.83932	488.7351227

Lampiran 5

Hasil Perhitungan Economic Value Added (EVA)

No	Nama Perusahaan	WACC	Modal yg Diinvestasikan (Invested Capital)	WACC*Inv. Cap	Laba Operasi Stlh dikurangi Pajak (NOPAT)	Economic Value Added (EVA)
1	PT. Ades Alfindo Putrasetia Tbk	6.6147777	145511.61	962526.9548	9539.23	-952987.7248
2	PT. Alfa Retailindo Tbk	15.332049	351063.84	5382527.902	53762.13	-5328765.772
3	PT. Andhi Candra A. Product, Tbk	3.9696536	125400.39	497796.1139	11716.88	-486079.2339
4	PT. Aqua Golden Mississippi Tbk	24.555778	264636.1	6498345.217	70620.41	-6427724.807
5	PT. Astra International Tbk	25.691661	15779441	405400054.8	4557378.93	-400842675.8
6	PT. Astra Otoparts Tbk	21.687999	1233307	26747960.92	262902.88	-26485058.04
7	PT. Bayer Indonesia Tbk	52.912018	380583.2	20137425.22	153741.04	-19983684.18
8	PT. Bristol Myers Squibb Indone	22.264663	97327	2166952.885	21678.52	-2145274.365
9	PT. Danks Laboratories Tbk	24.858249	485621.6	12071702.53	125269.02	-11946433.51
#	PT. Enseval Putera Megatrading	50.166488	285417.14	14318375.39	137725.25	-14180650.14
#	PT. Fast Food Indonesia Tbk	13.526596	159303.6	2154835.388	39775.46	-2115059.928
#	PT. Goodyear Indonesia Tbk	6.4886079	298117.55	1934367.881	15769.67	-1918598.211
#	PT. Gudang Garam Tbk	21.618443	9925637	214576817.5	2393919.15	-212182898.4
#	PT. Hanjaya Mandala Sampoerna	23.758344	7500161	178191404.9	1972064.93	-176219340
#	PT. Hexindo Adiperkasa Tbk	13.03525	330054.7	4302345.363	43917.87	-4258427.493
#	PT. Indofood Sukses Makmur Tbk	7.521873	10034536	75478505.36	1452581.4	-74025923.96
#	PT. Mandom Indonesia Tbk	22.457701	311489.3	6995333.701	60468.59	-6934865.111
#	PT. Matahari Putra Prima Tbk	6.6966094	2200612	14736639.05	160815.86	-14575823.19
#	PT. Multi Bintang Indonesia Tbk	17.177125	302408	5194500.068	85055.83	-5109444.238
#	PT. Mustika Ratu Tbk	11.986281	242127.08	2902203.325	22139.4	-2880063.925
#	PT. Sari Husada Tbk	21.399928	859498	18393195.18	184001.86	-18209193.32
#	PT. Selamat Sempurna Tbk	11.471891	465074.5	5335284.162	62687.06	-5272597.102
#	PT. Tunas Ridean Tbk	11.938067	656491	7837233.228	76644.56	-7760588.668
#	PT. Tempo Scan Pasific Tbk	18.762104	1484229	27847259.42	330491.56	-27516767.86
#	PT. Unilever Indonesia Tbk	32.842966	2132960	70052733.4	1015511.92	-69037221.48
	Jumlah	488.73512	56051007.61	56051007.61	56051007.61	56051007.61

Lampiran 6

Perhitungan Laba Operasi Sebelum Bunga dan Pajak (EBIT)

No	Nama Perusahaan	EBIT
1	PT. Ades Alfindo Putrasetia Tbk	14093.28
2	PT. Alfa Retailindo Tbk	53800.58
3	PT. Andhi Candra Automotive Product, Tbk	15689.1
4	PT. Aqua Golden Mississippi Tbk	102638.41
5	PT. Astra International Tbk	6293130
6	PT. Astra Otoparts Tbk	342382
7	PT. Bayer Indonesia Tbk	230477.59
8	PT. Bristol Myers Squibb Indonesia Tbk	34079.56
9	PT. Dankos Laboratories Tbk	171113.19
10	PT. Enseval Putera Megatrading Tbk	192704.07
11	PT. Fast Food Indonesia Tbk	54346.65
12	PT. Goodyear Indonesia Tbk	24092.73
13	PT. Gudang Garam Tbk	3449063
14	PT. Hanjaya Mandala Sampoerna Tbk	2974037
15	PT. Hexindo Adiperkasa Tbk	64845.39
16	PT. Indofood Sukses Makmur Tbk	2234774.8
17	PT. Mandom Indonesia Tbk	88249.16
18	PT. Matahari Putra Prima Tbk	180488
19	PT. Multi Bintang Indonesia Tbk	123388
20	PT. Mustika Ratu Tbk	31449.91
21	PT. Sari Husada Tbk	262253
22	PT. Selamat Sempurna Tbk	90958.05
23	PT. Tunas Ridean Tbk	110187
24	PT. Tempo Scan Pasific Tbk	421982
25	PT. Unilever Indonesia Tbk	1454653
	Jumlah	19014875.47

Lampiran 7

Proporsi Hutang

No	Nama Perusahaan	Wd	Wd (%)
1	PT. Ades Alfindo Putrasetia Tbk	0.4	40
2	PT. Alfa Retailindo Tbk	0.1	10
3	PT. Andhi Candra Automotive Product, Tbk	0.05	5
4	PT. Aqua Golden Mississippi Tbk	0.17	17
5	PT. Astra International Tbk	0.59	59
6	PT. Astra Otoparts Tbk	0.15	15
7	PT. Bayer Indonesia Tbk	0.11	11
8	PT. Bristol Myers Squibb Indonesia Tbk	0.09	9
9	PT. Dankos Laboratories Tbk	0.43	43
10	PT. Enseval Putera Megatrading Tbk	0.12	12
11	PT. Fast Food Indonesia Tbk	0.72	72
12	PT. Goodyear Indonesia Tbk	0.1	10
13	PT. Gudang Garam Tbk	0.02	2
14	PT. Hanjaya Mandala Sampoerna Tbk	0.31	31
15	PT. Hexindo Adiperkasa Tbk	0.46	46
16	PT. Indofood Sukses Makmur Tbk	0.63	63
17	PT. Mandom Indonesia Tbk	0.03	3
18	PT. Matahari Putra Prima Tbk	0.24	24
19	PT. Multi Bintang Indonesia Tbk	0.06	6
20	PT. Mustika Ratu Tbk	0.01	1
21	PT. Sari Husada Tbk	0.03	3
22	PT. Selamat Sempurna Tbk	0.25	25
23	PT. Tunas Ridean Tbk	0.36	36
24	PT. Tempo Scan Pasific Tbk	0.04	4
25	PT. Unilever Indonesia Tbk	0.05	5

Lampiran 8

**Rekapitulasi Data-Data laba Operasi Sebelum Bunga dan Pajak (EBIT),
Proporsi Hutang dan Economic Value Added (EVA)**

No	Nama Perusahaan	EBIT	Proporsi Hutang (%)	EVA
1	PT. Ades Alfindo Putrasetia Tbk	14093.28	0.4	-952987.7248
2	PT. Alfa Retailindo Tbk	53800.58	0.1	-5328765.772
3	PT. Andhi Candra Automotive Product, Tbk	15689.1	0.05	-486079.2339
4	PT. Aqua Golden Mississippi Tbk	102638.41	0.17	-6427724.807
5	PT. Astra International Tbk	6293130	0.59	-400842675.8
6	PT. Astra Otoparts Tbk	342382	0.15	-26485058.04
7	PT. Bayer Indonesia Tbk	230477.59	0.11	-19983684.18
8	PT. Bristol Myers Squibb Indonesia Tbk	34079.56	0.09	-2145274.365
9	PT. Dankos Laboratories Tbk	171113.19	0.43	-11946433.51
10	PT. Enseval Putera Megatrading Tbk	192704.07	0.12	-14180650.14
11	PT. Fast Food Indonesia Tbk	54346.65	0.72	-2115059.928
12	PT. Goodyear Indonesia Tbk	24092.73	0.1	-1918598.211
13	PT. Gudang Garam Tbk	3449063	0.02	-212182898.4
14	PT. Hanjaya Mandala Sampoerna Tbk	2974037	0.31	-176219340
15	PT. Hexindo Adiperkasa Tbk	64845.39	0.46	-4258427.493
16	PT. Indofood Sukses Makmur Tbk	2234774.8	0.63	-74025923.96
17	PT. Mandom Indonesia Tbk	88249.16	0.03	-6934865.111
18	PT. Matahari Putra Prima Tbk	180488	0.24	-14575823.19
19	PT. Multi Bintang Indonesia Tbk	123388	0.06	-5109444.238
20	PT. Mustika Ratu Tbk	31449.91	0.01	-2880063.925
21	PT. Sari Husada Tbk	262253	0.03	-18209193.32
22	PT. Selamat Sempurna Tbk	90958.05	0.25	-5272597.102
23	PT. Tunas Ridean Tbk	110187	0.36	-7760588.668
24	PT. Tempo Scan Pasific Tbk	421982	0.04	-27516767.86
25	PT. Unilever Indonesia Tbk	1454653	0.05	-69037221.48

Lampiran 9

Rekapitulasi Perhitungan EBIT, Proporsi Hutang Dan EVA

No. Sampel	EBIT	Proporsi Hutang	EVA
1	14093.28	0.4	-952988
2	53800.58	0.1	-5328766
3	15689.1	0.05	-486079
4	102638.4	0.17	-6427725
5	6293130	0.59	-4.00E+08
6	342382	0.15	-2.60E+07
7	230477.6	0.11	-2.00E+07
8	34079.56	0.09	-2145274
9	171113.2	0.43	-1.20E+07
10	192704.1	0.12	-1.40E+07
11	54346.65	0.72	-2115060
12	24092.73	0.1	-1918598
13	3449063	0.02	-2.10E+08
14	2974037	0.31	-1.80E+08
15	64845.39	0.46	-4258427
16	2234775	0.63	-7.40E+07
17	88249.16	0.03	-6934865
18	180488	0.24	-1.50E+07
19	123388	0.06	-5109444
20	31449.91	0.01	-2880064
21	262253	0.03	-1.80E+07
22	90958.05	0.25	-5272597
23	110187	0.36	-7760589
24	421982	0.04	-2.80E+07
25	1454653	0.05	-6.90E+07

Lampiran 10

HASIL OLAH DATA DENGAN MENGGUNAKAN SPSS

Regression

Descriptive Statistics

	Mean	Std. Deviation	N
EVA	-44671845.8583	91315479.28714	25
EBIT	760595.0188	1494091.17814	25
Proporsi_Hutang	.2208	.21069	25

Correlations

		EVA	EBIT	Proporsi_Hutang
Pearson Correlation	EVA	1.000	-.988	-.276
	EBIT	-.988	1.000	.318
	Proporsi_Hutang	-.276	.318	1.000
Sig. (1-tailed)	EVA	.	.000	.091
	EBIT	.000	.	.061
	Proporsi_Hutang	.091	.061	.
N	EVA	25	25	25
	EBIT	25	25	25
	Proporsi_Hutang	25	25	25

Variables Entered/Removed(b)

Model	Variables Entered	Variables Removed	Method
1	Proporsi_Hutang, EBIT(a)	.	Enter

a All requested variables entered.

b Dependent Variable: EVA

Model Summary

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.989(a)	.979	.977	13948313.68984

a Predictors: (Constant), Proporsi_Hutang, EBIT

ANOVA(b)

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	195844182 173166200 .000	2	97922091086 583100.000	503.312	.000(a)
	Residual	428022000 5386911.0 00				
	Total	200124402 178553100 .000	24			

a Predictors: (Constant), Proporsi_Hutang, EBIT

b Dependent Variable: EVA

Coefficients(a)

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	2164640.788	4118658.575		-.526	.604
	EBIT	61.237	2.010	1.002	30.465	.000
	Proporsi_Hutang	-18431506.481	14254391.659	.043	1.293	.209

a Dependent Variable: EVA